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**MMG LIMITED**

**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKEX STOCK CODE: 1208)**

**(ASX STOCK CODE: MMG)**

## APPOINTMENT OF KEY EXECUTIVE

Reference is made to the announcement of MMG Limited (Company or MMG) dated 5 May 2017 in relation to the notice of resignation of Mr Marcelo Hubmeyer de Almeida Bastos as Chief Operating Officer and a member of the Executive Committee of the Company.

The board of directors (Board) of MMG is pleased to announce the appointment of:

- Mr Mark Davis as the Executive General Manager Operations – Africa, Australia and Asia and a member of the Executive Committee of the Company; and
- Mr Suresh Vadnagra as the Executive General Manager Operations – Americas and a member of the Executive Committee of the Company, with effect from 1 January 2018.

Mr Davis joined the Company in January 2013 and was appointed as the General Manager Operational Excellence of the Company in November 2014. Prior to MMG, Mr Davis previously worked across multiple commodities and roles including engineering, business improvement, operations and business management and as the General Manager Aluminium South Africa for BHP Billiton Limited. He holds a Bachelor of Metallurgical Engineering from the Royal Melbourne Institute of Technology, Melbourne.

Mr Vadnagra joined the Company in March 2011 and was appointed as the Group General Manager Operations South America in December 2016. Prior to this, he was the General Manager of the Sepon mine in Lao PDR and the General Manager Operational Excellence, where he led the integration of Las Bambas into MMG following its acquisition in 2014. Prior to MMG, Mr Vadnagra previously held senior roles in Iluka Resources and BHP Billiton Limited. Mr Vadnagra holds Master of Business Administration and a Master of Sustainable Energy Development from Curtin University of Technology.

The new roles of Mr Davis and Mr Vadnagra will replace the former Chief Operating Officer position, which has been managed in an acting capacity by Mr Greg Travers, since the resignation of Mr Bastos. Mr Davis and Mr Vadnagra will bring extensive operational expertise and experience to MMG and also guide regional growth opportunities for MMG.

The Board would like to extend a warm welcome to Mr Davis and Mr Vadnagra on their appointment.

By order of the Board  
**MMG Limited**  
**Jiao Jian**  
*CEO and Executive Director*

Hong Kong, 14 December 2017

*As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Jiao Jian and Mr Xu Jiqing; three are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Gao Xiaoyu and Mr Zhang Shuqiang; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.*