



QUARTERLY REPORT

FOR THE THREE MONTHS ENDING
31 MARCH 2010

MMG GROUP PRODUCTION DATA		
	MARCH QTR 2010	DECEMBER QTR 2009
ORE MINED (TONNES)	2,572,458	3,112,354
ORE MILLED (TONNES)	2,740,761	1,725,540
ZINC IN CONCENTRATE (TONNES)	139,259	55,027
COPPER IN CONCENTRATE (TONNES)	12,153	9,716
LEAD IN CONCENTRATE (TONNES)	8,541	5,257
COPPER CATHODE (TONNES)	17,219	18,124
GOLD (SEPON) (OUNCES)	25,373	29,629

PRODUCTION REVIEW

MMG achieved significant zinc production in the March Quarter of 139,259 tonnes, up 154% on the previous quarter following recommissioning of the Century concentrate transport pipeline prior to Christmas. Lead was also up 62% to 8,541 tonnes with Century production back on track. Copper in concentrate production was also up 25% to 12,153 tonnes on improved utilisation of the mill at Golden Grove. Production at Sepon was strong with the operation reporting its best ever first quarter. Copper cathode production was 17,219 tonnes and gold 25,373 ounces.

Mining production in the December Quarter was extraordinarily high due to Century's focus on in-pit mining and ore stockpiling whilst processing was suspended. This quarter's 2,572,458 tonnes of ore mined for the group reflected normal operations and was to budget. Mill capacity improved this quarter with the recommencement of production at Century and improvements at Golden Grove taking total ore milled up 58% to 2,740,761.

Commencing with this quarterly report, MMG has elected to report metal in concentrate for major products at each site as its headline numbers, as reflected in the chart and commentary above, rather than total contained metal for all sites as in previous reports. The reason for the change is to provide a more useful insight into MMG's production performance. Major products and their 2010 guidance are outlined for each site in the following report and full production details including payable metal, grades and recoveries are included in the attached appendices.

BUSINESS STRATEGY REVIEW

MMG's mission is to maximise its returns by discovering, acquiring, developing and sustainably operating resources projects around the world. This mission is supported by five strategic areas of focus in which the following highlights were achieved this quarter:

Growth

- China Minmetals publicly reiterated their intention to use MMG as an investment platform for growth internationally.
- China Minmetals signified its support for MMG by reinvesting all profit back into the business.
- MMG's 2009 Financial Results were announced in March with EBITDA of US\$350.2 million and NPAT of US\$180.7 million.
- China Minmetals Corporation achieved revenue of 173 billion Yuan (US\$24.8 billion) and profit of 3.15 billion Yuan (US\$461 million) and was ranked 331 on the Fortune 500 List of global companies.

Operations

- The Avebury optimisation review progressed with new drilling work and further technical evaluations now underway.
- Total operational revenue of US\$852.8 million achieved in 2009.
- Major near mine exploration drilling programs underway at all sites.

People

- Visible Leadership Training by DuPont to improve safety leadership commenced at all sites.
- 'Stop and Think' safety and health program brand rolled out to all sites.
- New performance management system linking individuals to the business strategy was launched.

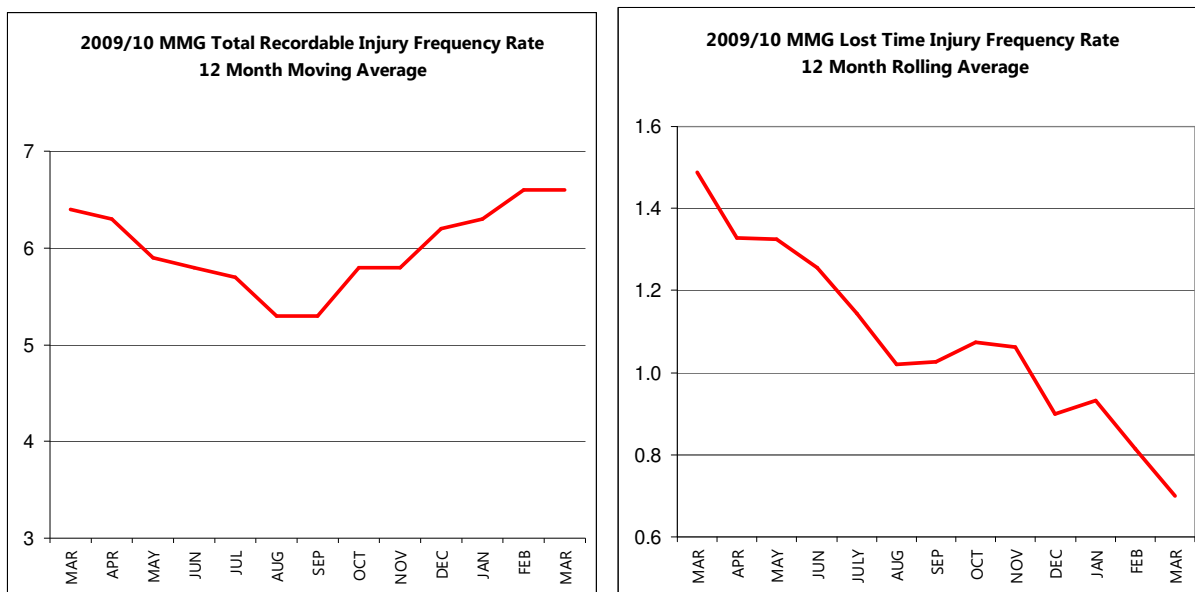
Business Excellence

- Ernst & Young reviewed operational sites to identify process for potential transfer to Shared Business Services.
- Work commenced on transferring Human Resources processes into Shared Business Services.

Reputation

- 2009 tax profit of US\$57.5 million paid to Government of Laos.
- Water management projects were completed at Century with positive results. Despite the prolonged wet season and high rainfall Century complied with its environmental obligations and avoided any environmental non-compliances.

SAFETY AND HEALTH



During the March Quarter MMG experienced 30 total recordable injuries, increasing the 12-month rolling TRI rate to 6.6. Across the same period, the lost time injury rate continued to decrease to 0.7 demonstrating a consistent reduction in lost time injuries across the business. However, MMG believes that no injuries are acceptable and senior management will continue to work to drive a change in this performance across the business. The Visible Leadership Training by DuPont, combined with a renewed focus on lead indicators such as near miss and safety observation reporting, initiated this quarter are step changes toward improving safety performance in 2010.

This quarter MMG also relaunched its safety and health program under the banner 'Stop and Think', encouraging all employees to take the time to think about the job they are about to do, the potential risks and hazards and the impact of an injury or fatality. 'Stop and Think' has been rolled out at all MMG sites with a high visibility promotional campaign.

ENVIRONMENT

There were two exceedences of environmental operating licence conditions in the March Quarter. Both occurred at Golden Grove and involved water quality exceedences of the environmental licence in two monitoring bores in the Scuddles cone depression. The regulator was immediately notified and actions put in place to increase seepage recovery.

Water management projects were completed at Century with positive results. Despite the prolonged wet season and high rainfall Century complied with its environmental obligations and avoided any environmental non-compliances.

COMMODITY PRICES, MARKETING AND SALES

Copper, zinc and lead prices suffered a downward correction in late January to early February as a reaction to moves to tighten credit in China and some strengthening of the US dollar. After reaching a low point of US\$6,260.50 per tonne on 5 February the 3-month LME copper price has steadily strengthened, closing the quarter at US\$7,841.50 per tonne and reached a 20-month high of US\$8,043.75 per tonne on 12 April. The copper price has been driven by strong investor activity stemming from increasing optimism concerning global economic prospects and resulting stronger metal demand. LME stocks of copper peaked in mid February at 555,075 tonnes and have since been steadily declining, adding support to the price rally.

Zinc and lead prices also recovered from their early February lows and closed the quarter at US\$2,389 per tonne and US\$2,155 per tonne respectively. However, the short term outlook for these metals does not appear to be as strong as for copper. After a 40,000 tonne increase in mid February, LME zinc stocks were flat at around 540,000 tonnes during the balance of the quarter. Shanghai Futures Exchange zinc stocks have also risen during the period (from 118,000 tonnes to 244,000 tonnes). LME lead stocks rose steadily through the quarter, consistent with generally soft physical market conditions.

The nickel price suffered less of a correction than other metals and has risen strongly since late January to close the quarter at US\$24,975 per tonne, compared to US\$18,555 per tonne at end December. Increased demand from stainless steel producers coupled with supply disruptions have reversed the upward trend in LME nickel stocks and created some near term market tightness.

The copper concentrate market remained extremely tight during the period. Benchmark Treatment Charges/Refining Charges (TCRCs) for calendar year 2010 contracts were reduced to US\$46.50 per tonne and US\$4.65c per pound, compared to US\$75 per tonne and US\$7.5c per pound for 2009. However spot market demand, largely for supply into China and India, has been strong and pushed spot market TCRCs to well below the benchmark level. MMG has continued to sell most of its copper concentrate under spot or short term contracts.

Copper cathode demand in MMG's main markets of Thailand and Vietnam has been firm during the quarter. Most MMG sales are made under annual contracts. China's refined copper imports for March reached 337,100 tonnes, the second highest level on record and up 13.5% on March 2009.

Demand for zinc concentrates strengthened during the March quarter, pushing spot market Treatment Charges (TCs) down from above US\$200 per tonne late in 2009 to around US\$160 per tonne in March. Benchmark TCs for 2010 were agreed at US\$272.50 per tonne at a zinc price of US\$2500 per tonne, an improvement of around US\$80 per tonne compared to 2009.

This quarter reflects our outlook that long term fundamentals for base metals are strong, while some volatility will still be seen in the short term.

Following the restart of production at Century in late December, shipments to customers resumed in January.

OPERATIONS

CENTURY

Mining production for the quarter was strong despite high rainfall conditions with 996,513 tonnes of ore mined. Bulk waste removal continued to plan and bank cubic metre (BCM) removal for the Quarter was on forecast.

116,639 tonnes of zinc in concentrate and 2,904 tonnes of lead in concentrate was produced for the quarter. Feed grade was below plan due to processing a higher proportion of some marginal stock from high ore supply accrued in the December Quarter. Pleasingly, since production was recommenced prior to Christmas MMG has shipped 285,000 wet metric tonnes of zinc concentrate to customers to date.

The feasibility of mining the Silver King deposit on the Century mine lease will be pursued in the next quarter.

Guidance for 2010 remains unchanged at 500,000-510,000 tonnes of zinc in concentrate and 25,000-30,000 tonnes of lead in concentrate.

CENTURY PRODUCTION STATISTICS		
	MARCH QTR 2010	DECEMBER QTR 2009
ZINC IN CONCENTRATE (TONNES)	116,639	17,953
LEAD IN CONCENTRATE (TONNES)	2,904	8

GOLDEN GROVE

Copper production at Golden Grove was up 25% for the quarter with 12,153 tonnes of copper in concentrate produced due to higher feed grades and good recovery rates. A zinc campaign was not scheduled for the March Quarter although 28,896 tonnes of zinc ore were opportunistically processed in late March in preparation for the April zinc campaign. Good recovery rates produced 3,564 tonnes of zinc in concentrate.

Work is progressing on construction of the new Tailings Storage Facility with liner placement well underway and the embankment wall raise ongoing.

A drilling program for the potential copper oxide open pit was completed with good correlation with previous results and will be reviewed later this year along with a potential restart of Scuddles which has been on care and maintenance since January 2009.

Production guidance remains unchanged for 2010 at 30,000-32,000 tonnes of copper in concentrate and 80,000-85,000 tonnes of zinc in concentrate.

GOLDEN GROVE PRODUCTION STATISTICS		
	MARCH QTR 2010	DECEMBER QTR 2009
COPPER IN CONCENTRATE (TONNES)	12,153	9,716
ZINC IN CONCENTRATE (TONNES)	3,564	16,527

ROSEBERY

At Rosebery zinc was down 7% to 19,056 tonnes of zinc in concentrate in the March Quarter due to lower feed grades and the impact of local bushfires stopping production in February when smoke entered the underground operations.

The Northern Downcast ventilation project is 75% complete with reaming of the second leg of the vent and setup for the third leg now complete. Breakthrough of raise bore drilling has already delivered improvements to ambient temperatures in the lower areas of the mine.

Production guidance for 2010 remains unchanged at 83,000-87,000 tonnes of zinc in concentrate and 23,000-25,000 tonnes of lead in concentrate.

ROSEBERY PRODUCTION STATISTICS		
	MARCH QTR 2010	DECEMBER QTR 2009
ZINC IN CONCENTRATE (TONNES)	19,056	20,547
LEAD IN CONCENTRATE (TONNES)	5,637	5,249

SEPON

Copper mining production continued to source ore from the Khanong pit in the March Quarter. Copper cathode production was strong at 17,219 tonnes, the best first quarter in the operation's history, with a plant shutdown successfully completed at the start of March.

The flotation feed de-sliming project is 56% complete with civil works commenced.

Copper production guidance for 2010 remains unchanged at 67,000-70,000 tonnes of copper cathode.

A strong quarter at Sepon's gold operations saw 25,373 ounces of gold produced, marginally below forecast due to scale and grit in the elution circuit resulting in a build up of metal in circuit. Ore was sourced from mining at the Khanong, Houay Yeng, Dankoy, Namkok East and Dragon Field pits and stockpiles.

Gold production guidance for 2010 remains unchanged at 95,000-100,000 ounces of gold.

SEPON PRODUCTION STATISTICS		
	MARCH QTR 2010	DECEMBER QTR 2009
COPPER CATHODE (STRIPPED TONNES)	17,219	18,124
GOLD (OUNCES)	25,373	29,629

DEVELOPMENT PROJECTS

SEPON COPPER EXPANSION

Work is at 77% completion overall and progressed well during the March Quarter on the Sepon Copper Expansion project. The project team mobilised to site and good progress has been made to date on structural, piping and mechanical installation works. Major equipment deliveries to site have occurred during February and March and clarifier pre-commissioning activities commenced.

Construction of the second powerline into Sepon continues with the overall project 88% complete and on schedule. 93% of towers have now been erected with stringing of cable 82% complete.

DUGALD RIVER

Work on the Environmental Impact Statement has recommenced incorporating new field work with the intent to submit for permit approval mid year.

IZOK LAKE

The Izok camp was opened in March with Spring drilling and geophysics programs on ice underway. An engineering consultant was selected for the pre-feasibility study. 3D modeling of alteration and metal zonation was undertaken to refine drill targets and drilling commenced testing the deep extension beneath the deposit down plunge from high-grade zones identified in the shallow resource.

EXPLORATION

MINE DISTRICT EXPLORATION

Century

While field work for the Century exploration program was suspended for the wet season, analysis and program review work continued.

A review of historic exploration data identified a broad zone of vein breccia-style zinc mineralisation in the northern wall of the Century pit. Drilling is underway to further test the potential for extensions to the Century resource.

A multi-disciplinary review of the Century exploration strategy was completed with a priority outcome to decipher the structural geology of the Termite Range Fault near Century. Synthesis of geochemical and geophysical anomalies together with structural targets is planned to generate prospective targets for drilling later in 2010.

Field work for the program recommenced in April.

Golden Grove

Surface diamond drilling on the area south of the Xantho ore body at Gossan Hill intercepted 30 metres at 3% copper at the targeted depth of 1,800 metres. Underground exploration continued and regional exploration recommenced at the Gossan Valley prospect south of Golden Grove operations.

Rosebery

Deep drilling continued from surface targeting prospective zones below the current defined Rosebery ore body. Drilling commenced on the Jupiter prospect on the Rosebery mine lease.

Sepon

Copper exploration drilling continued north of the Khanong open pit targeting primary copper mineralisation. Intervals of skarn-hosted chalcopyrite were observed in two holes. Drilling continued on the Thengkham ridge targeting both primary and supergene copper.

Encouraging gold drill results were returned in near-surface oxide gold were returned from several near-mine prospects. Better intersections are tabled below.

Prospect	Hole No.	Interval (metres)	Grade (g/t Au)
Tongpiang	TPG010	22	1.0
	TPG014	29	1.5
Phavat	PVT206	7	2.3
Thengkham South	TSW055	9.6	2.5
Houay Poug	PON024	8	2.4
Hinsom	HSM035	36	1.1

Drilling at the primary gold Dao Leuk prospect was completed returning encouraging intersections of 5.8 metres at 4.1 g/t gold from 119 metres and 9.7 metres at 5.8 g/t gold from 139.3 metres.

Avebury

Exploration drilling continued with single helicopter-supported drill holes completed at the Fen Creek and Burbank prospects. A review of the Avebury geological model and district exploration potential concluded that the region has considerable potential for similar style and grade ore systems. An airborne geophysical survey is planned for the next quarter to assist the targeting process.

MMG also commenced a review of the current Avebury mine and processing operations, combining technical analysis with new drilling work to update the operation's business plan.

NEW DISCOVERY PROGRAMS

Australia

In the Cobar Basin in NSW, off-hole conductors were detected in follow-up downhole electromagnetic surveying and will be tested by drilling in the June Quarter. Collection and synthesis of historic exploration data continues in the corridor between Wagga Tank and Nymagee known as the Kidman Project.

China

Preliminary inversions of magnetic data were completed on the Xinji nickel joint venture in Jilin Province and project generation activities continued in several provinces.

Indonesia

Scout drilling at Tapadaa in Sulawesi is in progress, and is confirming a high sulphidation environment prospective for gold mineralisation. Remaining holes will test porphyry targets.

At the Wonogiri project in Java scout drilling continued with encouraging gold-copper results returned from several holes.

North America

The High Lake camp was opened and resupplied for the summer field program with grids being put in for a short geophysical program at both Izok Lake and High Lake East.

An exploration agreement was executed with Diamonds North Resources Ltd on the Amaruk project in Nunavut, Canada to explore for nickel-copper sulphides. A geophysical grid was completed in preparation for a ground EM survey and drilling is planned for the coming quarter .

In Minnesota an exploration agreement was completed with US Nickel to explore for nickel in prospective geology related to the Mid-Continent Rift.

CORPORATE DETAILS

GROUP OFFICE

Level 23, 28 Freshwater Place
PO 19421
Southbank VIC 3006
Australia
T 61 3 9288 0888
F 61 3 9288 0800

www.mmgrouppltd.com
info@mmgrouppltd.com

MEDIA ENQUIRIES

Sally Cox
Communications Manager
T 61 3 9288 0850
E sally.cox@mmgrouppltd.com

EXECUTIVE COMMITTEE

- Andrew Michelmore, Chief Executive Officer
- Michael Nossal, Executive General Manager Business Development
- David Lamont, Chief Financial Officer
- Brett Fletcher, Chief Operating Officer
- Steve Ryan, Executive General Manager Exploration
- Tim Scully, Executive General Manager Business Support
- Mark Liu, Executive Director

STATEMENT OF COMPETENT PERSONS

Within this statement references to resources and exploration results have been approved for release by Mr S Ryan BSc (Hons), MAusIMM who is a competent person as defined by the JORC Code (2004). He has consented to the inclusion of the material in the form and context in which it appears.

APPENDICES

CENTURY PRODUCTION STATISTICS				
		MAR QTR 10	DEC QTR 09	YTD 2010
Ore Mined (Tonnes)		966,513	1,144,873	966,513
Grade	- Zinc (%)	12.97%	10.18%	12.97%
	- Lead (%)	1.20%	1.36%	1.20%
Waste Mined (Tonnes)		4,800,753	8,148,277	4,800,753
Ore Milled (tonnes)		1,267,018	209,870	1,267,018
Grade	- Zinc (%)	11.4%	11.3	11.4%
	- Lead (%)	1.2%	1.2	1.2%
	- Silver (g/t)	25.3	26.8	25.3
Recovery	- Zinc (%)	79.0%	78.5%	79.0%
	- Lead (%)	48.3%	50.2%	48.3%
				0
Zinc Concentrate (Tonnes)		202,998	31,691	202,998
Grade	- Zinc (%)	57.5%	56.6	57.5%
	- Silver (g/t)	105.3	114.2	105.3
Containing	- Zinc (Tonnes)	116,639	17,953	116,639
	- Silver (Oz)	754,042	127,698	754,042
Lead Concentrate (Tonnes)		4,328	11	4,328
Grade	- Lead (%)	67.1%	73.5	67.1%
	- Silver (g/t)	149.2	103.3	149.2
Containing	- Lead (Tonnes)	2,904	8	2,904
	- Silver (Oz)	20,765	42	20,765
Total contained metal produced				
	Zinc (Tonnes)	116,639	17,953	116,639
	Silver (Oz)	774,807	127,740	774,807
	Lead (Tonnes)	6,298	505	6,298
Total product sold				
	Zinc concentrate (Tonnes)	143,360	110,737	179,298
	Lead concentrate (Tonnes)	0	0	0
Payable metal in product sold				
	Zinc (tonnes)	68,220	52,841	85,479
	Lead (Tonnes)	0	0	0
	Silver (Oz)	1,272	0	13,814

GOLDEN GROVE PRODUCTION STATISTICS				
		MAR QTR 10	DEC QTR 09	YTD 2010
Mined	- Zinc Ore (Tonnes)	125,596	97,106	125,596
	- Copper Ore (Tonnes)	141,519	253,001	141,519
Grade	- Zinc (%)	15.37%	16.83%	15.37%
	- Copper (%)	3.98%	3.91%	3.98%
Copper Ore Milled	- Copper Ore (Tonnes)	378,320	300,901	378,320
Grade	- Copper (%)	3.56%	3.52%	3.56%
Recovery	- Copper (%)	90.33%	91.65%	90.33%
Zinc Ore Milled	- Zinc Ore (Tonnes)	28,896	112,606	28,896
Grade	- Zinc (%)	14.56%	16.20%	14.56%
Recovery	- Zinc (%)	84.70%	90.60%	84.70%
Zinc Concentrate (Tonnes)		6,999	31,850	6,999
Grade	- Zinc (%)	50.93%	51.89%	50.93%
Containing	- Zinc (Tonnes)	3,564	16,527	3,564
Copper Concentrate (Tonnes)		57,688	43,072	57,688
Grade	- Copper (%)	21.07%	22.56%	21.07%
Containing	-Copper (tonnes)	12,153	9,716	12,153
HPM Concentrate (Tonnes)		989	3,543	989
Grade	- Lead (%)	35.69%	34.59%	35.69%
	- Copper (%)	8.95%	7.12%	8.95%
	- Silver (g/t)	1349.51	1,642.64	1349.51
	- Gold (g/t)	40.48	44.53	40.48
Containing	-Lead (Tonnes)	353	1,225	353
Total contained metal produced				
	Zinc (Tonnes)	3,564	16,527	3,564
	Copper (Tonnes)	12,153	9,716	12,153
	Gold (Oz)	4,422	6,892	4,422
	Silver (Oz)	268,357	425,351	268,357
	Lead (Tonnes)	353	1,225	353
Total product sold				
	Zinc concentrate (Tonnes)	10,360	45,473	10,360
	Copper concentrate (Tonnes)	40,763	42,599	40,763
	HPM concentrate (Tonnes)	5,085	4,941	5,085
Payable metal in product sold				
	Zinc (Tonnes)	4,512	19,122	4,512
	Copper (Tonnes)	8,356	9,229	8,356
	Gold (Oz)	8,555	9,229	8,555
	Silver (Oz)	363,800	318,717	363,800
	Lead (Tonnes)	1,526	1,235	1,526

ROSEBERY PRODUCTION STATISTICS		MAR QTR 10	DEC QTR 09	YTD 2010
Ore Mined (Tonnes)		161,718	191,618	161,718
Grade	- Zinc (%)	12.6	10.4	12.6
	- Lead (%)	3.9	2.6	3.9
	- Copper (%)	0.3	0.4	0.3
Ore Milled (Tonnes)		175,116	210,753	175,116
Grade	- Zinc (%)	12.5	11.1	12.5
	- Lead (%)	4.2	3.3	4.2
	- Copper (%)	0.33	0.38	0.33
	- Silver (g/t)	115.93	113.44	115.93
	- Gold (g/t)	1.70	1.19	1.70
Recovery	- Zinc (%)	86.8	88.0	86.8
	- Lead (%)	77.1	76.0	77.1
	- Copper (%)	53.7	53.8	53.7
	- Gold (%)	24.2	22.2	24.2
Zinc Concentrate (Tonnes)		34,273	36,736	34,273
Grade	- Zinc (%)	55.6	55.9	55.6
	- Silver (g/t)	70.8	79.8	70.8
	- Gold (g/t)	0.8	0.6	0.8
Containing	- Zinc (Tonnes)	19,056	20,547	19,056
	- Silver (Oz)	78,014	94,259	78,014
	- Gold (Oz)	881	755	881
Lead Concentrate (Tonnes)		8,632	7,831	8,632
Grade	- Lead (%)	65.3	67.0	65.3
	- Silver (g/t)	1,046	1,289	1,046
	- Gold (g/t)	8.0	6.9	8.0
	- Zinc (%)	10.2	8.8	10.2
Containing	- Lead (Tonnes)	5,637	5,249	5,637
	- Zinc (Tonnes)	880	686	880
	- Silver (Oz)	290,291	324,430	290,291
	- Gold (Oz)	2,220	1,749	2,220
Copper Concentrate (Tonnes)		1,464	2,234	1,464
Grade	- Copper (%)	20.9	19.9	20.9
	- Silver (g/t)	4,087	3,647	4,087
	- Gold (g/t)	54.6	35.1	54.6
Containing	- Copper (Tonnes)	306	444	306
	- Silver (Oz)	192,369	261,981	192,369
	- Gold (Oz)	2,568	2,524	2,568
Gold Dore (Oz)		3,874	3,069	3,874
Containing	- Gold (Oz)	2,310	1,799	2,310
	- Silver (Oz)	1,384	1,146	1,384
Total contained metal produced				
	Zinc in concentrate (Tonnes)	20,096	21,426	20,096
	Copper in concentrate (Tonnes)	464	685	464
	Lead in concentrate (Tonnes)	6,519	6,107	6,519
	Gold in concentrate (Oz)	5,669	6,827	5,669
	Silver in concentrate (Oz)	560,674	681,817	560,674
	Gold in dore (Oz)	2,310	1,799	2,310
	Silver in dore (Oz)	1,384	1,146	1,384
Total product sold				
	Zinc concentrate (Tonnes)	31,667	40,137	31,667
	Lead concentrate (Tonnes)	6,828	9,860	6,828
	Copper concentrate (Tonnes)	0	5,096	0
	Gold dore (Oz)	1,956	0	1,956
Payable metal in product sold				
	Zinc (Tonnes)	15,404	19,363	15,404
	Lead (Tonnes)	4,335	6,052	4,335
	Copper (Tonnes)	0	917	0
	Gold (Oz)	1,265	7,221	1,265
	Silver (Oz)	255,748	815,234	255,748

SEPON COPPER PRODUCTION STATISTICS				
		MAR QTR 10	DEC QTR 09	YTD 2010
Ore Mined (Tonnes)		482,454	579,061	482,454
Grade	- Copper (%)	2.7%	2.0%	2.7%
Ore Milled (Tonnes)		363,642	383,979	363,642
Grade	- Copper (%)	5.29%	5.2%	5.29%
Recovery	- Copper (%)	90.3%	91.1	90.3%
Total contained metal produced (Stripped cathode tonnes)		17,219	18,124	17,219
Total product sold (Copper cathode tonnes)		16,928	17,668	16,928
Payable metal in product sold (Copper cathode tonnes)		16,928	17,668	16,928
SEPON GOLD PRODUCTION STATISTICS				
		MAR QTR 10	DEC QTR 09	YTD 2010
Ore Mined (Tonnes)		694,658	846,695	694,658
Grade	- Gold (g/t)	1.48	2.8	1.48
Ore Milled (Tonnes)		527,769	554,124	527,769
Grade	- Gold (g/t)	2.08	2.0	2.08
	- Silver (g/t)	3.80	3.5	3.80
Recovery	- Gold (%)	81.2	81.5	81.2
	- Silver (%)	14.8	11.7	14.8
Total contained metal produced (Gold poured)		25,373	29,629	25,373
	- Silver (Oz)	8,104	7,185	8,104
Total product sold (Dore)		23,191	29,634	23,191
	- Silver (Oz)	10,275	6,874	10,275
Payable metal in product sold		23,191	29,634	23,191
	- Silver (Oz)	10,275	6,874	10,275